

Consolidated Balance Sheets

Fiscal Years Ended December 31

(Millions of yen)

	FY2019	FY2020	FY2021	FY2022	FY2023
Assets					
Current assets					
Cash and deposits	53,993	59,631	67,528	84,132	88,190
Notes and accounts receivable-trade	112,666	105,328	107,367	-	-
Notes, accounts receivable-trade and contract assets	-	-	-	110,431	111,649
Certificates of deposit due within three months	500	500	500	500	1,500
Merchandise and service parts	33,281	27,091	34,578	37,897	39,149
Work in process	206	103	145	99	196
Supplies	622	631	511	523	479
Short-term loans receivable	170,012	180,006	180,004	180,012	170,005
Other current assets	6,197	7,122	5,469	6,153	7,482
Allowance for doubtful receivables	(75)	(66)	(24)	(43)	(42)
Total current assets	377,403	380,349	396,082	419,708	418,611
Non-current assets					
Property, plant and equipment					
Buildings and structures, net	26,948	43,402	45,916	48,384	47,714
Machinery and vehicles, net	99	87	77	68	60
Furniture and fixtures, net	3,315	3,004	2,760	2,670	3,029
Rental assets, net	9,403	7,281	5,639	4,890	5,585
Land	28,918	28,359	28,359	28,359	28,359
Leased assets, net	31	16	7	5	3
Construction in progress	14,095	1,577	2,392	897	271
Total property, plant and equipment	82,813	83,729	85,154	85,276	85,024
Intangible assets					
Software	4,148	5,373	6,226	5,364	5,600
Goodwill	-	-	-	327	4,868
Lease assets	2	1	-	-	-
Customer-related intangible assets	-	-	-	-	3,408
Facility utilization rights	315	294	303	302	302
Other intangible assets	2	0	0	0	1
Total intangible assets	4,469	5,669	6,530	5,995	14,181
Investments and other assets					
Investments in securities	11,037	11,302	17,353	13,312	16,314
Long-term loans receivable	35	35	35	15	10
Prepaid pension and severance costs	393	415	421	392	10,987
Deferred tax assets	20,792	19,219	14,974	12,904	5,916
Lease deposits	4,358	3,427	2,961	2,767	2,559
Other investments and other assets	2,775	2,659	2,999	3,555	3,962
Allowance for doubtful receivables	(382)	(205)	(95)	(187)	(201)
Total investments and other assets	39,011	36,855	38,651	32,760	39,548
Total non-current assets	126,295	126,255	130,336	124,032	138,755
Total assets	503,698	506,604	526,418	543,740	557,366

(Millions of yen)

	FY2019	FY2020	FY2021	FY2022	FY2023
Liabilities					
Current liabilities					
Notes and accounts payable-trade	51,542	44,107	46,323	47,376	45,552
Current portion of long-term lease obligations	72	54	52	45	99
Accrued expenses	17,855	16,166	16,127	16,627	16,585
Accrued income taxes	8,235	7,004	6,954	7,453	8,233
Consumption taxes payable	5,901	5,547	6,089	5,426	6,712
Accrued bonuses	3,373	5,664	4,148	3,439	3,222
Accrued directors' bonuses	99	75	98	118	107
Accrued product warranties	651	453	291	243	269
Accrued loss on contracts	189	8	308	114	51
Other current liabilities	32,101	29,356	26,715	27,216	29,755
Total current liabilities	120,023	108,440	107,109	108,062	110,590
Long-term liabilities					
Long-term lease obligations	103	74	81	73	206
Allowance for long-term continuous service rewards	1,042	951	899	749	723
Accrued pension and severance costs	53,956	47,883	40,913	32,141	7,760
Deferred tax liabilities	-	1	-	-	178
Other long-term liabilities	3,480	3,139	2,738	2,340	2,397
Total long-term liabilities	58,582	52,049	44,632	35,305	11,266
Total liabilities	178,606	160,490	151,741	143,368	121,856
Equity					
Shareholders' equity					
Common stock	73,303	73,303	73,303	73,303	73,303
Capital surplus	82,820	82,814	82,824	82,827	82,727
Retained earnings	202,783	188,481	208,824	233,354	256,880
Treasury stock	(31,926)	(2,103)	(2,092)	(2,092)	(2,092)
Total shareholders' equity	326,979	342,495	362,859	387,392	410,817
Accumulated other comprehensive income (loss)					
Unrealized gain (loss) on available-for-sale securities	3,929	4,230	7,873	5,202	6,860
Deferred gain (loss) on derivatives under hedge accounting	11	(29)	22	(14)	87
Foreign currency translation adjustments	51	5	125	293	345
Defined retirement benefit plans	(6,497)	(1,243)	3,067	6,667	16,610
Total accumulated other comprehensive income (loss)	(2,504)	2,962	11,089	12,149	23,903
Stock acquisition rights	-	-	-	29	58
Non-controlling interests	616	655	727	801	729
Total equity	325,092	346,114	374,676	400,372	435,509
Total liabilities and equity	503,698	506,604	526,418	543,740	557,366