Translation







# Interim Report for the 48th Business Term

January 1, 2015 June 30, 2015

### Contents

To Our Shareholders	1
Special Feature	3
Summary of Consolidated Results	5
Segment Review	6
Consolidated Financial Statements	11
List of Canon MJ Group Companies	12
Company Outline / Share of the Company / Board of Directors, Audit & Supervisory Board Members, and Executive Officers	13

Canon Marketing Japan Inc.

Securities Code: 8060

### To Our Shareholders

As we, Canon Marketing Japan Inc. ("Canon MJ"), publish our Interim Report for the 48th business term (from January 1, 2015 to December 31, 2015) 2015, we would like to once again extend our sincerest gratitude to all of our shareholders for the continued support.

\* For the purposes of this report, the term "interim" refers to the period from January 1, 2015 to June 30, 2015.

#### ■ Actively Implementing Key Strategies under our Three-Year Management Plan

Looking back over the first half of this year, the economy has continued its gradual underlying recovery in spite of a lack of consumer confidence.

Against this backdrop, we have continued to actively implement key strategies under the Canon Marketing Japan Group's Three-Year Management Plan (2015-2017).

In Canon's existing domains, we have maintained leading shares of the markets for products such as interchangeable lens digital cameras, compact digital cameras and large-format inkjet printers. In Canon's new priority domains meanwhile, we have boosted revenue based on multifunction products ("MFPs") for the commercial printing sector and products such as network cameras. In terms of independent

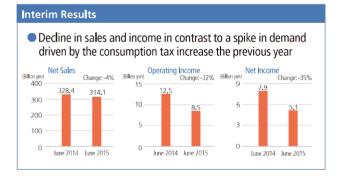
business domains, we have maintained steady orders for data center services, and have also increased sales of items such as semiconductor manufacturing equipment, including lamp annealing equipment, and testing and measuring systems. Despite increasing both revenue and sales during the second quarter (April to June), revenue and sales were both down overall for the first half of the year, as shown in the graph below. This was due to a decline in revenue during the first

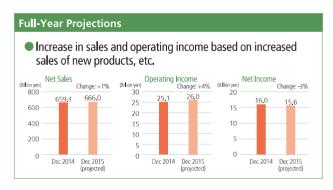
We have set interim dividends at ¥20 per share (compared to ¥15 for the same period last year), and the annual dividends are projected to be ¥40 per share (the same as last year).

driven by the consumption tax increase the previous year.

quarter (January to March) in contrast to a spike in demand

#### Consolidated Financial Highlights





Canon Marketing Japan Inc.

#### ■ Focusing on expanding sales of new products and proposing solutions

Looking ahead to the second half of this year, the Japanese economy is expected to maintain is gradual underlying recovery, in spite of concerns regarding the impact of downturns in overseas economies

From this perspective, we intend to focus on expanding sales of new products and proposing solutions, across divisions throughout the group. In the Business Solutions segment, we are looking to increase sales of office MFPs and production MFPs and other products such as network cameras. In the IT Solutions segment meanwhile, our focus will be on areas such as SI services and IT infrastructure services. In the Imaging Systems segment, we expect to maintain favorable results from digital cameras and commercial imaging equipment. Finally, in the Industrial/Medical segment, we will be driving business forward by increasing sales of semiconductor manufacturing equipment, and testing and measuring systems. Taking all of this into account, we expect to increase both revenue and operating income for the Canon MJ Group on a full year basis, as shown in the graph on the left.

We hope we can rely on even greater support from all of our shareholders in the future.

August 2015

Haruo Murase, Chairman & Representative Director Masahiro Sakata, President & Representative Director



Haruo Murase

Masahiro Sakata

2

### Progress with our Three-Year Management Plan (2015-2017)

This is to outline some of the key developments during the first half of this year under our Three-Year Management Plan (2015-2017).

#### 1 Canon's Existing Domains

We have strengthened our lineup of office MFPs, including the launch of the "imageRUNNER ADVANCE C3300" series in May, offering improved image quality, operability and productivity. In terms of laser printers meanwhile, we launched the high speed "Satera LBP9950Ci" catering to market demand for high volume output, also in May. We have maintained a leading share of the market for large-format inkjet printers.

In February, we announced and began promoting sales of 13 new digital camera products, our highest total to date. Interchangeable lens digital cameras included the "EOS M3" mirrorless camera, the "EOS Kiss X8i" entry level model and the "EOS 5Ds" advanced amateur model. Compact digital cameras meanwhile included the "PowerShot SX710 HS" and the "IXY 640." As a result of proactive marketing along these lines, we maintained leading shares of the markets for both interchangeable lens digital cameras and compact digital cameras.



Satera LBP9950Ci



EOS 5Ds



#### 2 Canon's New Priority Domains

#### [Commercial printing]

The "imagePRESS C800/C700/C60" have been highly appraised for to its combination of superior image quality and productivity, and has maintained strong sales as a result. We have also upgraded our lineup of products, including launching the "varioPRINT 135" in June, aimed at users with high volume printing needs such as dedicated copying facilities.

#### [Network cameras]

We have been focusing on generating a demand on a broader basis, from monitoring to marketing applications, and have maintained strong sales as a result. In July, we also launched a cloud service enabling users to easily store and see live or recorded images from network cameras.

#### [Projectors]

As well as working to generate new demand in areas such as projection mapping<sup>\*1</sup> and digital signage<sup>\*2</sup>, we have received glowing feedback for our products' superior image quality and have maintained strong sales.

- \*1: Technology that uses CG and projectors to project images onto buildings, structures or space
- \*2: Advertising and other guide signs using LCD displays, projectors or other imaging equipment



The "imagePRESS C60" has proved popular with users requiring superior image quality.



lmages produced via projection mapping at an event at Abeno Harukas in Osaka, in which Canon projectors played a key role

#### [Commercial imaging equipment]

In April, we announced 4K compatible products, including the "XC10" digital video camera (launched in June), the "EOS C300 Mark II" digital cinema camera (due to launch in September), and the "DP-V2410" commercial 24-inch display (due to launch in October). We intend to respond to projected growth in demand for 4K broadcasting in the future.



The compact and lightweight XC10 digital video camera

#### 3 Independent Business Domains

#### [IT solutions]

The Nishi-Tokyo Data Center has continued to receive a steady stream of orders for its services, which have proved popular thanks to their high quality specifications, including improved security and earthquake resistance. We intend to continue actively targeting orders so that we can increase sales even further in the future. We also launched a system development service via Amazon Web Services (AWS) in February. Further, we worked to reinforce the foundations of our cloud business, including Canon IT Solutions Inc's qualification as a certified AWS Consulting Partner.

#### [Industrial equipment]

In Febrary, we started sales of the "ProX800" 3D printer,a new model of 3D SYSTEMS CORPORATION in U.S.A. By strengthening the lineup, we will enhance our 3D printer business. [Medical related]

In April, we launched an "Offsite medical image storage service" as a new branch of the "Medical Image Place," our cloud-based medical imaging service infrastructure. Doctors using this service are able to store patient's test images in the cloud, including images from CT, MRI or x-ray equipment. We intend to continue strengthening our medical business by expanding services such as these in the future.



Nishi-Tokyo Data Center



Our "Offsite medical image storage service" enables medical institutions to store test images in the cloud.

#### 4 Other Domains

Environmental measures is one of the top priorities under our Three-Year Management Plan. The Nikkei's 18th Environmental Management Survey, published in January, ranked Canon MJ second out of 56 companies in the commercial firm category. We were highly commended for our efforts to coordinate environmental and business activities, as we strove to achieve our groupwide Green Ratio<sup>\*3</sup> environmental target.

\*3: Ratio based on our own emissions and our contribution to reducing customers' CO2 emissions. We have set ourselves the target of reducing CO2 emissions caused by customers using our products and services by at least twice as much as the level of emissions we produce ourselves.

#### Nikkei 18th Environmental Management Survey (Commercial Firm Category)

Rank	Company
1	MITSUI & Co., LTD.
2	Canon Marketing Japan Inc.
3	Hitachi High-Technologies Corporation

### **Summary of Consolidated Results**

#### ■ Interim Summary

Looking back over the first half of this year, the Japanese economy has continued its gradual underlying recovery, as evidenced in part by an improvement in capital investment, in spite of a lack of consumer confidence

Against this backdrop, we have been making a concerted effort to increase sales of new products and propose a wide range of solutions. Despite increasing revenue during the second quarter, sales were down 4.3% compared to the same period last year, resulted at ¥314,096 million. This was due to a decline in contrast to a spike in demand driven by the consumption tax increase the previous year.

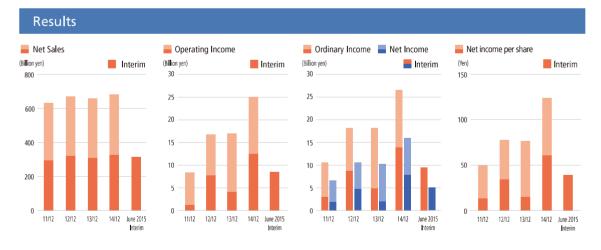
In terms of income meanwhile, we posted operating income of ¥8,522 million (down 31.9% from the same period last year), current income of ¥9,585 million (down 28.7%), and interim net income of ¥5,075 million (down 35.4%).

#### ■ Full-Year Forecast

Our projected consolidated results for the full year are as follows.

Net Sales	666 billion yen (up 1.0% from the previous year)
Operating Income	26 billion yen (up 3.6%)
Ordinary Income	27.2 billion yen (up 2.4%)
Net Income	15.6 billion yen (down 2.7%)

The projected net income has been revised downward as a result of a drawdown of deferred tax assets following the decision to lower the rate of corporation tax.



### **Business Solutions**

according to segment

50.2%

Sales

Sales

¥164,888 million

Operating income 44,381 million

#### **Business Solutions**

Unit shipments in the domestic multifunction product (MFPs) market exceeded the total for the same period last year, due to an increase in color models. As for Canon MJ Group, we have been working to attract new customers of our "imageRUNNER ADVANCE" series of office MFPs by expanding sales of color models such as the "C5235F/C2220F." We also launched the new "C3300" in May, offering improved image quality, operability and productivity. In terms of production MFPs for the commercial printing market, we have been focusing on increasing sales of "image-PRESS C800/C700/C60" for light production market and Océ's commercial printers, which have continued to perform well. As a result, sales during the first half of the year remained level compared to the same period last, despite an increase in the overall number of MFPs shipped. We increased revenue in the second quarter, as we maintained steady sales of color models. Unit shipments in the domestic laser printer market were up compared to the same period last year thanks to an increase in monochrome products. As for Canon MJ Group, we made efforts to increase sales mainly on items such as "Satera LBP8720/8730i" monochrome printers. We also launched the new "Satera LBP9950Ci" color printer for high volume commercial users in May. Although we started to increase revenue during the second quarter, interim sales fell short of the same period last year. This was due to a decline in revenue during the first quarter in contrast to a spike in demand driven by consumption tax hike that occurred in the same period last year. Sales of toner cartridges were also down from the same period last year.

In spite of our efforts to increase sales of large-format inkjet printers, particularly the "iPF605L plus/iPF680," sales fell short of the same period last year, due in part to a decline in large orders.

We maintained strong sales of network cameras, having worked hard to generate sales for marketing applications as well as monitoring. We also maintained healthy projector sales, thanks in part to securing large orders.

Despite steady demand for printing, due to an

increase in the number of units currently operating in the market, sales of maintenance services for MFPs and other products were down compared to the same period last year



imageRUNNER ADVANCE C3300F

due to a continued decline in unit prices.

### **IT Solutions**

Sales according to segment

21.6%

Sales

¥71,133 million

Operating income \$1,537 million

Sales for the IT Solutions segment include ¥14,668 million in sales or transfers between segments.

#### IT Solutions

Despite the impact of spikes in demand last year, driven by the consumption tax increase and Windows XP, the domestic IT solution market has remained positive on the whole, with IT investment on the increase across a wide range of industries as economic conditions continue their gradual recovery.

#### SI Services Business

In terms of our SI services business, we develop new systems from scratch or use solution packages to suit customers' individual needs. Despite maintaining healthy orders for financial institutions during the first half of this year, sales were down compared to the same period last year since we had a large hospital order last year.

#### ●IT Infrastructure and Services Business

In terms of our IT infrastructure and services business, we provide infrastructural products and system platform construction services, and outsourcing services in areas such as, cloud storage, system operations, data centers

and business process outsourcing (BPO). Despite maintaining healthy orders for large infrastructural solutions and steady sales of data center services during the first half of this year, sales were down compared to the same period last year since we had a major order last year.

#### Embedded Systems Business

In terms of our embedded systems business, we develop software that is designed to be embedded in products. We continued to secure a steady stream of orders for major customers in the manufacturing industry during the first half of this year, enabling us to increase sales compared to the previous year.

#### Products Business

As part of products business, we sell IT-related hard-ware, software and licenses. Sales during the first half of this year were down compared to the same period last year, due to a spike in demand for business PCs and other such products in the same period last year related to Windows XP.

## **Imaging Systems**

Sales ¥78,622 million

Operating income 42,635 million

Sales according to segment 23.9%

#### **Digital Cameras**



EOS M3

Unit shipments in the domestic interchangeable lens digital camera and compact digital camera markets were down compared to the same period last year, due in part to a

prolonged slump in consumer spending following an increase in consumption tax. In February, Canon MJ announced a record total of 13 new digital camera models. In terms of interchangeable lens digital cameras, we launched and have been working to promote sales of the "EOS M3" mirrorless camera, the "EOS Kiss X8i" and "EOS 800D" entry level models, and the "EOS 5Ds/EOS 5Ds R" advanced amateur models. Interchangeable lenses have also continued

to perform well, in addition to products such as the "EOS 7D Mark II" advanced amateur model. As a result, we successfully maintained our leading share of the market and increased sales compared to the same period last year.

In terms of compact digital cameras meanwhile, we have been focusing on increasing sales of products such as the "PowerShot G7 X" premium model and the "PowerShot SX710 HS" long zoom model. Although we managed to maintain our leading share of the market, sales were down compared to the same period last year due to a contraction in the market as a whole.



PowerShot SX710 HS

#### **Inkjet Printers**

Unit shipments in the domestic inkjet printer market were down compared to the same period last year. As for Canon MJ, despite focusing on increasing sales of the "PIXUS MG7530" in particular, and actively implementing sales promotions such as our cash back campaign, sales were down compared to the same period last year. As well as a continued downturn throughout the market, this was due to spikes in demand driven by an increase in consumption tax and Windows XP in the same period last year. Sales of inkjet cartridges were also down compared to the same period last year.



PIXUS MG7530

#### Commercial Imaging Equipment

In spite of large orders for broadcast TV lenses in the news and production sectors, and sustained strong sales of the "EOS C100 Mark II," a new model of "CINEMA EOS SYSTEM," sales were down compared

to the same period last year due to a decline in revenue from live cameras in contrast to large orders in the same period last year.

### Industrial / Medical

Sales according to segment

4.3%

Sales

¥14,105 million

Operating loss

¥256 million

#### Industrial / Medical

In terms of industrial equipment, with an underlying recovery in capital investment and factory operating rates in the semiconductor and related markets, sales were up compared to the same period last year. This was driven by healthy sales of semiconductor

Lamp annealing equipment

manufacturing equipment including lamp annealing and plasma ashing equipment, and testing and measuring systems, and a strong performance in the maintenance service business.

On the medical front, interim sales were down compared to the same period last year due to factors such as a spike in demand driven by the consumption tax



3D medical image analysis system

increase and large orders in the same period last year. However, revenue increased during the second quarter, thanks to the sustained performance in the 3D medical imaging sector and large orders for medical imaging equipment.

### **Consolidated Financial Statements**

#### **Consolidated Balance Sheets**

Mi**l**lions of yen, amounts less than one mi**l**lion yen are rounded down

	As of June 30, 2015	As of December 31, 2014
■ Assets		
Current assets	318,828	339,596
Noncurrent assets	142,948	140,151
Property, plant and equipment	100,797	100,059
Intangible assets	10,357	10,906
Investments and other assets	31,792	29,184
Total assets	461,777	479,747
■ Liabilities		
Current liabilities	142,945	164,770
Noncurrent liabilities	48,611	44,623
Total liabilities	191,556	209,394
■ Net assets		
Shareholders' equity	267,248	268,082
Capital stock	73,303	73,303
Capital surplus	82,819	82,819
Retained earnings	143,035	143,864
Treasury shares	<del>-</del> 31,910	-31,905
Accumulated other comprehensive income	2,669	1,978
Valuation difference on available-for-sale securities	2,665	1,704
Deferred gains or losses on hedges	3	_
Foreign currency translation adjustment	284	272
Remeasurements of defined benefit plans	<b>-</b> 283	1
Minority interests	302	291
Total net assets	270,220	270,352
Total liabilities and net assets	461,777	479,747

## Consolidated Statements of Cash Flows Millions of yen, amounts less than one million yen are rounded down

From January 1, 2015 From January 1 to June 30, 2015 to June 30, 2	
Cash flows from operating activities 12,952 21,	464
Cash flows from investing activities -38,372 -8,	293
Cash flows from financing activities -3,482 -1,	912
Effect of exchange rate change on cash and O cash equivalents	-0
Net increase (decrease) in cash and cash equivalents -28,903 11,	258
Cash and cash equivalents at beginning of period 120,607 102,	182
Cash and cash equivalents at end of period 91,704 113,	140

## Consolidated Statements of Income (Millions of yen, amounts less than one million yen are rounded down

	From January 1, 2015 to June 30, 2015	From January 1, 2014 to June 30, 2014
Net sales	314,096	328,355
Cost of sales	201,967	213,641
Gross profit	112,128	114,713
Selling, general and administrative expenses	103,606	102,201
Operating income	8,522	12,511
Non-operating income	1,263	1,097
Non-operating expenses	200	157
Ordinary income	9,585	13,452
Extraordinary income	23	17
Extraordinary losses	279	199
Income before income taxes and minority interests	9,330	13,269
Income taxes	4,235	5,400
Income before minority interests	5,094	7,868
Minority interests in income	18	17
Net income	5,075	7,851

Total assets declined 18.0 billion yen from the end of the previous fiscal year, primarily reflecting a decline in current assets, including notes and accounts receivable-trade and cash and deposits. The period of holding of accounts receivable was 61 days and the period of holding of inventories was 17 days, which were a healthy situation.

#### Total liabilities

Total liabilities fell 17.8 billion yen from the end of the previous fiscal year mainly due to a decrease in current liabilities, including notes and accounts payable-trade and accrued expenses.

#### ■ Total net assets

Total net assets decreased 0.1 billion yen from the end of the previous fiscal year chiefly due to a decline in shareholders' equity, including retained earnings. The equity capital ratio rose 2.2 percentage points from the end of the previous fiscal year, to 58.5%, which indicates a continued strong financial standing. Net assets per share stood at 2,081.53 yen.

### List of Canon MJ Group Companies

(As of July 1, 2015)

Segments	Company Lines of Business	Sales (Billion yen) (Interim period, 2015)
	Canon Marketing Japan Inc.	
Business	Sales and services of business equipment  Canon System & Support Inc.  • Sales and services of business equipment  It solutions business for medium- and small-sized or	ompanies 56.5
So <b>l</b> utions	Canon Production Printing Systems Inc.  • Sales of production printing equipment and consu provision of maintenance services, etc.	mab <b>l</b> es, 7 <b>.</b> 8
	Canon MJ IT Group Holdings Inc.  • Supervision and management of business activitie  IT Solutions Group companies	s of the
	Canon IT Solutions Inc.  • SI, consulting and development and sales of various softw	ware
	Canon ITS Medical Inc.  • Development and sales of medical systems	
	Canon BizAttenda Inc.   • Business process outsourcing and temporary staffi	ng
	SuperStream Inc. • Planning and sales of integrated operation packag	jes
	Qualysite Technologies Inc. • Development of software and operation of datace	nters
IT C. I. C.	A&A Co., Ltd. • Domestic sales of 3D CAD software, Vectorworks	54.5
IT Solutions	Canon Software America, Inc.  • Development of business application software	(Consolidated)
	Canon Information Systems (Shanghai) Inc. • Development and sales of software	
	Canon IT Solutions (Thailand) Co., Ltd. • Supervision of Group companies in Thailand and V	ietnam
	Material Automation (Thailand) Co., Ltd.   • IT solutions business in Southeast Asia	
	Canon IT Solutions (Philippines), Inc.	
	Canon Software Inc.  • Development of embedded software for products	
	Edifist Learning Inc.  • IT training and management training for companie	es
Imaging Systems	Canon Customer Support Inc.  • Call center and consumer products services	2,8
	Canon Lifecare Solutions Inc.  • Sales and services of medical equipment, medical healthcare related equipment, etc.	systems, 8.5
Industrial /	Elquest Corporation • Production of medical equipment	1,1
Medica <b>l</b>	AZE, Ltd.  • Development, manufacture, and sales of 3D medical image analysi	s systems, etc. 0.5
	Canon Advanced Technologies Taiwan Inc.  • Sales and services of semiconductor manufacturing equ	i <mark>pment, etc.</mark> 0.0
Shared Services*	Canon Business Support Inc.  • Management of the real estate and other assets of	the Group 0.7

<sup>100%</sup>There are 26 consolidated subsidiaries (including 4 companies such as domain name management companies).

\* Shared services: Refers to a system for improving services and reducing costs by centralizing common operations conducted by several organizations within the same group.

### Company Outline (As of June 30, 2015)

■ Date of establishment

February 1, 1968

■ Number of

■ Capital stock 73,303.08 million yen

employees

Consolidated: 18,412 persons

Main locations of operations

Non-consolidated: 5,311 persons Headquarters (Tokyo)

Makuhari Office (Chiba)

Konan Office (Tokyo) Sapporo Branch (Hokkaido)

Sendai Branch (Miyagi) Nagoya Branch (Aichi) Hiroshima Branch (Hiroshima) Osaka Branch (Osaka)

Fukuoka Branch (Fukuoka)

#### Shares of the Company (As of June 30, 2015)

■ Total number of authorized shares

299,500,000 shares

■ Total number of issued shares

151,079,972 shares

■ Number of shareholders

13,500 persons

■ Major shareholders

Name of shareholders	Number of shares held	Shareholding ratio
	(thousands of shares)	%
Canon Inc.	75,708	58.4
Canon Marketing Japan Group Employee Stock Ownership Association	5,998	4.6
Japan Trustee Services Bank, Ltd. (Trust account)	1,782	1.4
The Master Trust Bank of Japan, Ltd. (Trust account)	1,465	1.1
CBNY-GOVERNMENT OF NORWAY	1,438	1.1
STATE STREET BANK AND TRUST COMPANY 505001	1,406	1.1
Canon Marketing Japan Group Business Partner Stock Ownership Association	1,236	1.0
THE BANK OF NEW YORK, TREATY JASDEC ACCOUNT	1,015	0.8
Mizuho Bank, Ltd.	1,001	0.8
THE BANK OF NEW YORK 133524	889	0.7

(Note) 1. The company possesses 21,406,850 shares of its own shares (14.2% of the total number of issued shares).

2. The shareholding ratio is calculated by deducting the number of own shares from the total number of issued shares.

#### ■ Shareholding ratio by category

Financial institutions 7.6%	Other domestic companies 51.3%	Foreign companies, etc. 13.6%	Individuals and others 12,9%	Treasury stock 14.2%

Securities companies 0.4%

### Board of Directors, Audit & Supervisory **Board Members, and Executive Officers**

#### ■ Directors and Audit & Supervisory Board Members (As of July 1, 2015)

Chairman & Representative Director	Haruo Murase	Director	Akihisa Kamimori
President & Representative Director	Masahiro Sakata	Director (Outside)	Norihisa Doi
Director	Yo Shibasaki	Audit & Supervisory Board Member	Masahiro Shimizu
Director	Yutaka Usui	Audit & Supervisory Board Member	Fumio Ogaki
Director	Koichi Yagi	Audit & Supervisory Board Member (Outside)	Shigeo Hasegawa
Director	Yoshiyuki Matsusaka	Audit & Supervisory Board Member (Outside)	Kuniyoshi Kitamura
Director	Masachika Adachi	Audit & Supervisory Board Member (Outside)	Kazuto Ono

Executive Officers (As of July 1, 2015)			
Executive President	Masahiro Sakata		
Senior Vice President	Yo Shibasaki	Director in charge of Accounting Headquarters, Legal and Intellectual Property Headquarters, Procurement Headquarters, and Logistics Center	
Senior Vice President		Director in charge of General Administration & Human Resources Management Headquarters and CSR Headquarters	
Senior Vice President	Koichi Yagi	Company President of Imaging Systems Company	
Senior Vice President	Keizo Go	Group Executive of Information Technology Headquarters	
Senior Vice President		Group Executive of Corporate Planning Headquarters, Director in charge of Communications Headquarters	
Senior Vice President	Masachika Adachi	Company President of Business Solution Company	
Senior Vice President		President & Representative Director of Canon MJ IT Group Holdings Inc., President & Representative Director of Canon IT Solutions Inc.	
Senior Vice President	Akihiko Kamino	President & Representative Director of Canon System & Support Inc.	
Senior Vice President	Shinichi <b>I</b> noue	Director and Senior Vice President of Canon IT Solutions Inc.	
Senior Vice President	Makoto Seki	Director and Senior Vice President of Canon IT Solutions Inc	

Vice President Kunihiko Kubo Group Executive of Area Business Sales Headquarters, Business Solutions Company, Director in charge of Wide Area Business Promotion Group Group Executive of Medical Solution Headquarters Vice President Hisato Abe Hiroki Morita Vice President Group Executive of Consumer Sales Business Department, Imaging Systems Company

Vice President Takeshi lwava Group Executive of  $\operatorname{Imaging}$  Systems Business Management Headquarters,  $\operatorname{Imaging}$  Systems Company Vice President Koichi Mikami Group Executive of Business Solution Marketing Management Headquarters.

Business Solutions Company Vice President Director and Senior Vice President of Canon System & Support Inc. Vice President Yoshiyuki Kurihara Director and Senior Vice President of Canon IT Solutions Inc. Deputy Group Executive of Information Technology Headquarters Executive Officer Hiroshi Takatsuki Director and Senior Vice President of Canon IT Solutions Inc. Executive Officer Kaoru Suzuki Group Executive of CSR Headquarters Executive Officer Shiro Hamada Group Executive of Accounting Headquarters

Senior General Manager of Image Communications Planning Group, Imaging Executive Officer Tomohiko Iwano Systems Company Masahiro Kido Senior General Manager of Consumer Metropolitan Area Sales Group, Imaging Executive Officer Systems Company

Executive Officer Takeshi Hiraga Group Executive of MA Business Sales Headquarters, Business Solutions Company Executive Officer Masayoshi lwamoto Senior General Manager of Tokyo Business Solutions Group, Business Solutions Executive Officer Masaru Hayashi Group Executive of  $\Pi$  Products Promotion Headquarters

Executive Officer Yasuhisa Oba Group Executive of Industrial Equipment Sales Headquarters Executive Officer Kenji Minematsu President & Representative Director of Canon Production Printing Systems Inc. Executive Officer Kazuki Takenaka Director and Senior Vice President of Canon IT Solutions Inc.