

July 27, 2020

Canon Marketing Japan Inc.

TSE Code: 8060

Tokyo Stock Exchange (First Section)

**Notice of Revisions to Forecasts of Financial Results and
Dividends for Fiscal Year 2020 (January 1, 2020 to December 31, 2020)**

In light of the recent performance trend, Canon Marketing Japan Inc. (the "Company") has revised its consolidated financial and dividend forecast for the FY 2020 (January 1 to December 31, 2020), which were yet to be determined.

At a meeting of the Board of Directors held on July 27, 2020, the Company passed a resolution regarding the distribution of a dividend from retained earnings, with a record date of June 30, 2020 as follows.

1. Revisions to Forecasts of Financial Results

Revisions to consolidated financial forecast for FY2020 (January 1 to December 31, 2020)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	-	-	-	-	-
Revised forecast (B)	532,000	21,000	24,700	14,600	112.60
Increase/Decrease (B - A)	-	-	-	-	
Increase/Decrease ratio (%)	-	-	-	-	
Reference					
Previous actuals (FY ended Dec. 31, 2019)	621,134	32,439	33,937	22,250	171.60

Reasons for the revision

With regard to the earnings forecast for the fiscal year ending December 31, 2020, because it is difficult to make a reasonable calculation due to COVID-19, we withdrew the financial forecast on April 22, and a new forecast has yet to be determined. However, the Japanese Government's declaration of a state of emergency was lifted and economic activities are beginning to resume. Therefore, we have calculated the earnings forecast based on the currently available estimates and we will disclose the revised figures.

The earnings forecasts reflect the Company's assumption based on currently available information and are subject to underlying risks and uncertainties. Please note that they may differ from the earnings forecasts due to changes in many different factors going forward. If the earnings forecasts require any revisions, it will be announced immediately.

2. Details of Dividend

	Ratified Amount	Current Dividend Forecast (Announced on January 28, 2020)	Interim Dividend Paid for the Fiscal Year Ended December 31, 2019
Base Period	June 30, 2020	Same as left	June 30, 2019
Dividend per Share	¥20.00	unfixed	¥30.00
Dividend Amount	¥2,593 million	-	¥3,890 million
Effective Date	August 27, 2020	-	August 26, 2019
Payment Source	Retained earnings	-	Retained earnings

3. Revisions to dividend forecast

	Dividend per share				
	1Q	2Q	3Q	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Previous forecast (As of January 28, 2020)	-	-	-	-	-
Revised forecast	-	-	-	20.00	40.00
Current term	-	20.00	-		
Previous term (FY ended Dec. 31, 2019)	-	30.00	-	30.00	60.00

Reasons for the revision

Our basic policy is to pay dividends to shareholders based on a payout ratio of at least 30% while taking into comprehensive consideration of the medium-term profit forecast, investment plans, and cash flows

In the Summary Report of Consolidated Financial Results released on January 28, 2020, we stated that the dividend for the fiscal year ending December 31, 2020 was unfixed. However, upon comprehensive of the announced consolidated financial forecast and the above policy, we decided to pay a year-end dividend of 20 yen per share.